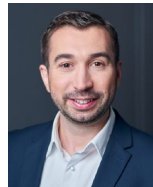# Payment reconciliation based on SWIFT MT940

OUR ASSIGNMENT

It is critical for our clients to ensure that their portfolio management system shows accurate cash balances and payments, as these are at the basis of all processes. Investment managers need to ensure that cash is accurately reconciled with custodian banks using MT940 SWIFT messages and the Reconciliation Manager in SimCorp Dimension.

Our project aimed to connect all relevant custodian banks, automate payment reconciliation, and focus on discrepancies and exceptions. To achieve this, we customized SimCorp Dimension to meet specific customer requirements and enable efficient exception handling via dashboards.

Approach and Tools	Value Realization	aietes Expertise
• Realisation of customer requirements in consideration of SimCorp global standards • Development of the solution design and configuration • Execution of tests based on sample SWIFT messages from the custodian banks • Agile project implementation in sprints	• Automated process for payment reconciliation based on MT940 SWIFT messages provided by custodian banks • Implementation of automated consistency checks • Increased transparency through the implementation of a dashboard for payment reconciliation and exception handling in SCD	• Project implementation with SCD subject matter experts • Agile project management • Business Analysis • Cloud costs scenario analysis • Implementation of the solution design • Configuration of the specific customer requirements

YOUR AIETES EXPERTS

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